

3rd Draft

**2024-2025
PROPOSED BUDGET**

March 6, 2024



BOARD OF EDUCATION GOALS



To develop a budget, in conjunction with District Administration, that maintains and supports all of our existing programs, protects District assets, and provides a safe and healthy learning environment.

Within these parameters the Board of Education also seeks to maintain fiscal integrity and operate efficiently, while staying within the Tax Levy Limit, and ensuring

Success for Every Student.

BUDGET PLANNING CALENDAR

February 2024

- Continue to review, update, and refine the budget
- February 7, 2024 - Present the first draft of the *2023-24 Preliminary Revenue and Tax Cap Calculation; Reserve and Fund Balance Plan; BOCES 101*.

March 2024

- March 1, 2024 - Tax Levy Limit and Proposed Tax Levy to be submitted to the Office of the State Comptroller (OSC)
- **March 6, 2024 – Present *Curriculum and Instruction Budget & Special Education Budget*. Presentation by PTA Advisory Committee**
- March 20, 2024 – Present *Staffing and Enrollment*, and the *5-Year Capital Facilities Plan* Review the Final 2023-24 Budget and 5-year Capital Facilities Plan for Board adoption
- March 21, 2024 - File the **Property Tax Report Card** by the close of business following the day the budget is adopted by the Board of Education



BUDGET PLANNING CALENDAR

April 2024

- April 29, 2024 – Deadline for filing Property Tax Report Cards with the New York State Education Department (NYSED)
- April 30, 2024 - Budget Statement and required attachments must be made available to the public (hard copies in the schools, Levittown Library, and Levittown Memorial) in hard copy and on the website

May 2024

- May 8, 2024 - Budget Hearing
- May 15, 2024 - Budget Notice mailed after Budget Hearing but no later than 6 days before Budget Vote
- May 21, 2024 – **BUDGET VOTE: 7:00 am to 8:00 pm**





2024-2025 Budget Development Changes between Draft Budgets		
2023-2024 Voter Approved Budget		251,792,906
2024-2025 1st Draft Presented January 10, 2024		266,785,872
Budget-to-Budget Percent Increase		5.954%
2024-2025 2nd Draft Presented January 24, 2024		266,646,995
Budget-to-Budget Percent Increase		5.899%
2024-2025 3rd Draft Presented March 6, 2024		262,439,545
Budget-to-Budget Percent Increase		4.228%
Cummulate Budget Reduction from 1st Draft		(4,346,327)

THIRD DRAFT OF 2024-25 BUDGET HISTORICAL PERSPECTIVE



2023-24: \$251,792,906

2024-25: \$262,439,545

Year-to-Year Change: \$10,646,639 or 4.228%



2024-25 Budget Development Current Status

	2023-24 Adopted Budget	2024-25 Proposed Budget	Dollar Change	Percent Change
Budgeted Revenues	251,792,906	261,226,799	9,433,893	3.75%
Budgeted Appropriations	251,792,906	262,439,545	10,646,639	4.23%
Budget Surplus/(Deficit)	0	(1,212,746)		

Current Budget Assumptions



- Appropriations will have to be reduced or Revenues will have to be increased, or additional reserves applied, or some combination of all three - totalling **\$1.2M**
- State Aid includes **\$800,000** in Foundation Aid Funding above the Governor's Proposed amount
- District is utilizing **\$500,000** in additional ERS Retirement System Reserves over and above the amount used in the prior year



QUESTIONS?